

D2N2 Investment Board – September 2022

Confidentiality Level	Restricted <input type="checkbox"/>	Controlled <input type="checkbox"/>	Public <input checked="" type="checkbox"/>	Commercially sensitive <input type="checkbox"/>
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Meeting and Date	D2N2 Investment Board – 14 th September 2022		
Subject	Low Carbon Growth Fund – Milestones Update		
Author	W Morlidge	Total no of sheets (Excluding cover sheet)	

Papers are provided for:	Approval <input checked="" type="checkbox"/>	Discussion <input type="checkbox"/>	Information <input type="checkbox"/>
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Summary and Recommendation(s)
<p>The Board are asked to note the Milestones report on the D2N2 Low Carbon Growth Fund programme.</p> <p>The report shows the Milestones that each project will be held accountable to and will be continuously monitored through to Final Business Case delivery.</p> <p>Recommendations will follow each project and their milestone progress.</p>

Low Carbon Growth Fund Milestones

Project Details	RAG Rating	FBC Approval to Board	LCGF Funding	Outputs	Current Position	Milestones to track
Heat Pump Skills Academy Bolsover District Council	Green – on target	October 2022	£500,000	100 Jobs Safeguarded 1200 Learners Supported 100 Businesses supported	The project is entering its final options stage where the key configurations of the building will be decided. These decisions are expected to take place shortly but may result in the delay of the business case through to November 2022.	Procurement Complete – September 2022 Build Start – November 2022

Recommendation – The Board are recommended to note the milestones and await the final business case for approval in October 2022

Project Details	RAG Rating	FBC Approval to Board	LCGF Funding	Outputs	Current Position	Milestones to track
The Sixes – H2 Buses Trent Barton	Green – on target	November 2022	£1.5 Million	10 Hydrogen Buses Hydrogen Refuelling Infrastructure	Final details of the match funding commitments are due to be finalised in month. The project is working towards an agreement for a bus lane which will aid the flow of traffic and give a reliable bus service to maximise the use of the new H2 buses. The business case is still on track for November 2022.	Design works on the route begin – March 2022 (Complete) Match funding confirmed by partners – September 2022 Business Case submission – October 2022

Recommendation – The Board are recommended to note the milestones and await the final business case for approval in November 2022

Project Details	RAG Rating	FBC Approval to Board	LCGF Funding	Outputs	Current Position	Milestones to track
Mine Water Heat Bolsover District Council	Amber – Slippage in the programme	May 2023	£900,000	196,609 kg of CO2 Saved 404MWh of clean energy per annum 5 premises with access to clean heat	The programme on this project has slipped due to non availability of the correct officials to investigate the thermal properties of the mine shaft in question, this has led to a delay in a final decision being made to proceed. The Council are working with the University of Derby now to investigate this and will receive results in September. This will be given as a verbal update to the meeting.	Concept Design concludes – September 2022 Planning submitted – January 2023 Planning concludes – April 2023 Building works begins – August 2023

Recommendation – The Board are recommended to note the milestones and await the outcomes of the September study deadline before making a decision to proceed with the project. This will be brought as a verbal update to the meeting.